Introduction to Super Apps in Banking

In "An Introduction to Super Apps in Banking," we detail the building blocks of a financial super app, explain the difference between super app business models, navigate the services super app can offer, and discuss how to create one.

To close your bank account, you’ll first have to do some housekeeping. Your bank account is how to close a bank account, and you may also want to look at moving to a bank that doesn’t charge overdraft fees.

Before Jan. 1, consider reviewing statements, moving more money into your savings, and beefing up your bank accounts’ security features. As we reach the last few weeks of 2022, it’s the perfect time to make these changes.

The one banking fee it pays to avoid in 2023

Before the introduction of the Fed in the early 20th century, the National Bank Act of 1863 imposed 25% reserve requirements for U.S. banks under its charge. This can be witnessed by reviewing the fractional reserve banking: what it is and how it works.

You might not know you’re making these common banking mistakes. Find out what they are and how to easily avoid them.

Before the introduction of open banking in 2018, banks were required to meet key standards or face financial penalties. (Photo by Sam Haviert/NurPhoto via Getty Images) As the world has evolved, so has the way people access banking services.

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Access to banking is important for establishing good financial habits and avoiding the high fees often associated with alternative financial services.

Moreover, a recent report that I co-authored points out, the pandemic will accentuate pre-existing pressures, in particular, low interest rates and digital disruption, on bank profitability.

What will COVID-19 do to banking?

Open banking has created new incentives for banks, meaning many high street branches have closed. (Photo by Peter Macdiarmid/Getty Images) Along with butchers, it is increasingly rare to see a bank.